Prime Minister's Employment Generation Programme (PMEGP) An opportunity for un-employed youth to set up New Industrial Units In Rural & Urban areas of Telangana State

Applications are Invited THROUGH ONLINE under PRIME MINISTER'S EMPLOYMENT GENERATION PROGRAMME (PMEGP) from the prospective Entrepreneurs.

Quantum and Nature of Financial Assistance Levels of funding under PMEGP

Categories of beneficiaries under PMEGP	Beneficiary"s contribution (of project cost)	Rate of Subsidy (of project cost)	
Area (location of project/unit)		Urban	Rural
General Category	10%	15%	25%
Special (including SC / ST / OBC /Minorities/Women, Exservice men, Physically handicapped, NER, Hill and Border areas etc.	05%	25%	35%

Note: (1) The maximum cost of the project/unit admissible under manufacturing sector is Rs.25 lakh.

- (2) The maximum cost of the project/unit admissible under business/service sector is Rs. 10 lakh.
- (3) Total Project Cost = Beneficiary Contribution + Eligible Margin Money (Middle Ended Subsidy) + Balance Cost of the Project will be Sanctioned by Bank as a Loan.

4. Eligibility Conditions of Beneficiaries

- (i) Any individual, above 18 years of age
- (ii) There will be no income ceiling for assistance for setting up projects under PMEGP.
- (iii) For setting up of project costing above Rs.10 lakh in the manufacturing sector and above Rs. 5 lakh in the service sector, the beneficiaries should possess at least VIII standard pass educational qualification. No Educational Qualification is required for projects/units costing below Rs. 10.00 lakhs under manufacturing sector and projects/units costing below Rs. 5.00 lakhs under service sector.
- (iv) Assistance under the Scheme is available only for new projects sanctioned specifically under the PMEGP.
- (v) Self Help Groups (SHGs)(including those belonging to BPL provided that they have not availed benefits under any other Scheme) are also eligible for assistance under PMEGP.
- (vi) Institutions registered under Societies Registration Act, 1860;
- (vii) Production Co-operative Societies, and
- (viii) Charitable Trusts.
- (ix) Existing Units (under PMRY, REGP or any other scheme of Government of India or State Government) and the units that have already availed Government Subsidy under any other scheme of Government of India or State Government are not eligible.